

The Combined Diocesan Trust Board

Report to Synod 2026

It has been another busy year as Trustees of the Combined Diocesan Trust Board. WE meet each month via Zoom and alternate the Chair between John and myself.

TML finance and Investment staff are able to join us on a regular basis and a little more during these interesting times of investing. This is truly appreciated by us all, thank you Grace and Matt. It certainly helps our understanding of where the Market is going.

Welcome to Pam, who has joined the Waikato Office and informs and keeps us updated with Parish issues plus takes our monthly minutes, I am sure really appreciated by Ben who also attends each meeting which is a great help to us as we make important decisions. Our appreciative thanks Ben.

This past year the Standing Committee and the Combined Trust Boards have worked together to prepare a joint document to show how the two groups can work together more productively which is we hope helpful for incoming members of both groups. Thanks must go to the team who spent so much time together to have this a productive and useful document.

The Acts and Statutes we as Trustees work within

The Trustee Act 2019, effective from 2021, The Anglican Church Trusts Act 1981, and the Diocesan Declaration and Trust Boards' Powers Statute and the Charities Act 2005 as well as Title F of the Provincial Canons.

As Prudent Trustees we must work within the above Acts, Trusts and Canons and at times we find them such a useful guide to what should and must happen when we need to make decisions which may appear unsatisfactory to those requesting solutions to their requirements and it would be useful for Parish Vestries to check those which apply to their particular resolution. We are always here to advise and help.

Our monthly Combined Trust Board continues to work well and gives each of us security if one Trustee needs to be away. Monthly meetings are held on the first Thursday of the month,

It is preferred not to break investments between meetings. It is preferred if you are able to time your requests for our monthly meetings and all being considered and sorted the request will be available in two/three days. Urgent requests however, may be discussed via e mail or ZOOM and be ratified at the next meeting as required.

Trust Management Funds

Parish investment through the Trust Board with the TML Team continues and is appreciated.

With the Waikato Cathedral Remediation fundraising commenced the Trust Board has opened an independent account with TML so that the money is separated from the day to day Cathedral accounts. With the change of Treasurer at the Cathedral Church of St, Peter we have been working through this system and what is needed as we collect funding for our

first stage which is the Music Centre. We are pleased with the promised grants and especially the large fundraiser just held. Progress is happening.

The Fundraising for the Taranaki Cathedral is exploring what is needed to and re looking at the way to do this at present.

It would be fair to say with the new Seismic requirements we are both keen to know exactly what is required as the costs may well be relieved somewhat.

Parishes investing through the Trust Board with TML continue to be happy with their decisions to do this. They have your concerns at heart and their understanding of the investment portfolios and requirements is apparent.

The old Catholic Bishops House stands continues to be rented.

We continue to be asked what the Trust Boards are responsible for and how does this relate to the Parishes.

One of the major roles of the Trust Boards is to invest money on behalf of the Parishes.

I make no apology for leaving the following statement as always as new Parish Vestries come and go and will need to understand. "The Trust Board is the only legal owner of all the Diocesan land and buildings and as such must be kept up to date with any changes. This is a huge responsibility, and we take that role very seriously as it is the Trust Chairs and members that work with the solicitors and must be the signatory to any sale and purchase of property. We are available to walk you through any process you may be contemplating, and we do have a procedure to follow. Not all decisions are straight forward or easy to achieve however our goal continues to include, the Bishop and staff as we work through any problems. We all work for the same purpose, to enhance and develop the Diocese to the best of our ability."

The Parishes are the beneficial owners and therefore purchase and maintain the land and buildings. Thank you to Phil Hyde, Norris, Ward, McKinnon, our Diocesan Solicitor who is readily available for advice and all Diocesan business.

We have been asked to consider different ways of Trust Boards meeting efficiently and this will continue.

We continue to have many robust discussions as we work to enhance the Diocese and move with the many changes we experience in this, ever changing world.

Elizabeth Bang CNZM JP(Rtd)
Chair, Waikato Anglican Trust Board

John Eagles. QSM
Chair Taranaki Anglican Trust Board