

Diocese of Waikato and Taranaki
Standing Committee Budget 2027

	2022 ACTUALS	2023 Actual	2024 Actual	2025 Actual	2026 Forecast	2027 BUDGET	NOTES
INCOME							
Assessments	607,536	589,145	575,188	609,874	621,075	626,779	1
Other income	90,161	22,987	29,306	24,998	22,103	19,603	
Rental	87,000	112,102	79,870	198,701	114,900	117,300	2
TPCCG Income	38,500	38,500	42,889	43,975	44,892	44,892	11
Diocesan funded Ministry & Mission	-	-	25,000	(55,701)	0	0	
Bequest	20,000	-	-	-	-	-	
Selwyn Management Programs Income			-	10,862.20	10,862.20	11,307.55	12
TOTAL INCOME	843,197	762,734	752,253	832,709	813,832	819,881	
EXPENSES							
Social and Community Services	136,277	137,503	73,463	76,089	77,624	79,953	3
Hospital Chaplains	47,873	47,873	48,830	50,735	51,598	53,146	4
Social Services	65,700	65,700	-	-	-	-	
Tertiary Chaplains	22,704	23,930	24,633	25,355	26,026	26,807	
Financial Support to Parishes	-	-	3,512				5
Allocation to Wider Church	36,250	40,597	36,250	41,856	37,205	37,205	
Allocation to Ministry Education & Diocesan Funded Ministry	-	-	-	-	-	-	6
Archdeaconry Expenses	-	-	-	-	-	-	
Operation of the Diocese							
Staff and associated costs	162,932	202,695	192,374	191,236	224,567	229,161	7
Accounting fee TML	132,041	137,853	141,675	139,152	143,236	146,704	8
PA Recovery of Costs	(35,359)	(41,567)	(40,493)	(45,278)	(46,888)	(47,660)	
PA Recovery of Payroll Costs	(20,793)	(20,346)	(21,594)	(23,029)	(21,870)	(21,870)	
50% subsidy of parishes' share	86,335	88,061	89,823	91,619	93,451	95,320	
Diocese's share	101,859	111,706	113,940	115,841	118,543	120,914	
Audit fee	15,438	15,491	18,424	18,198	27,856	20,056	9
Contract for Services	56,581	57,011	26,520	26,520	26,520	26,520	
BAF Contract	30,000	30,000	0	0	-	-	
ICT Gateway Contract	26,581	27,011	26,520	26,520	26,520	26,520	
Synod and associated costs	11,715	7,115	6,256	4,372	5,632	5,863	
Legal and other Professional Fees	10,496	27,754	18,648	48,607	79,356	50,600	
Travel and Accommodation	2,887	6,940	3,952	5,564	6,595	6,865	
Interest	1,161	61	0	15	-	-	
TPCCG MOU Expenses	21,133	28,467	31,526	25,764	31,239	35,053	10
Overheads	137,772	152,390	191,586	136,736	188,365	171,051	
TOTAL EXPENSES	798,021	813,877	744,186	714,109	848,195	809,030	
NET SURPLUS	45,176	(51,143)	8,067	118,600	(34,363)	10,851	

- Notes**
- 1

The 15% cap on the total annual income of parishes, averaged for the past three years has been applied. Co-operating parishes not under Anglican oversight have been excluded. 2027 Assessment is higher than prior years due to high assesable income in the last three years especially 2023. Anglican Action moved out.
- 2

Rent income include 1. MSD \$52,500 2. Church house \$60,000 (1 July 2024 to 30 June 2027) 3. Tauranga Moana Restorative Justice Trust \$4,800. Anclican Action has provided the notice to move out end of November 2026 assuming Diocese can find the new tenant.
- 3

We have budgeted a modest 4.1% inflation increase for most costs based on the July 2026 CPI .
- 4

Contributions to Hospital and Teritary Chaipplans have been adjusted to increase by 3% (same rate with stipend rate incease for 2027).
- 5

Management has allowed \$15,000 Financial Support to Parishes for 2027. 2026 Acutal Cost and forecast & 2027 Budget will move to MSF.
- 6

Ministry and Ministry Education has sufficient fund so no longer require funding from SCOM.
- 7

The annual stipend/salary increase for 2027 will be applied from 1 January 2027, aligning with the start of the church financial year. Costs for 2027 have been increased by 3%, based on the TPCCG recommendation.
- 8

TML accounting fees have been held at a 2% CPI increase, subject to the underlying organisations/services holding their fees at the same level. The fees are currently under review, with the new MSAs and tiered pricing model for parishes to be finalised and agreed. In addition, fees were not adjusted when the service scope expanded a few years ago to include TPC, Heritage Churches Taranaki and Mosaic Ministry Unit, with the additional costs absorbed by TML.
- 9

FY 2026 Forecast to include 30 k audit fee for accounting sytem migration.
- 10

TPCCG Income and Expenses are based on the Memorandum of Understanding between TPCCG and Diocese of Waikato. Assuming the contract will be renewed on 31/01/2027 when the current term expires.
- 11

Include all parishes in the Diocese of Waikato and Taranaki. Recoveries of accounting fees are calculated based on percentages of the assessment formula, with a 50% subsidy (excel GST) per annum.
- 12

SCOM has received the management fee to manage Selwyn Grant distribution received from Selwyn Foundation.